



INDEPENDENT AUDITORS' REPORT

To
The Members of
Mahila Umang Producers Company Limited
Ranikhet, Almora
Uttarakhand

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **Mahila Umang Producers Company Limited** ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



DMA & ASSOCIATES

Chartered Accountants

Dehradun - New Delhi - Kanpur



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as





fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.



DMA & ASSOCIATES

Chartered Accountants

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As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For DMA & Associates
Chartered Accountants
FRN: 010129C



CA. Deepak Kumar Ghanshani
Partner
M No.: 078742
UDIN : 19078742AAAAAU7034

Place: Ranikhet
Date: 29, August 2019

Mahila Umang Producer Company Limited
 Village Naini, Post Office Kalika, Tehsil Ranikhet, District Almora, Uttarakhand - 263645
 CIN: U74900UR2009PTC032756
 Balance Sheet as at 31-03-2019

Particulars		Note No.	31 March 2019	31 March 2018
1	2	3	4	INR
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1	2,15,880.00	2,15,880.00	
(b) Reserves and surplus	2	38,15,353.45	37,88,216.15	
2 Share application money pending allotment				
3 Non-current liabilities				
4 Current liabilities				
(a) Trade payables (as per list attached)	4	3,75,537.15	11,53,294.15	
(b) Other current liabilities	5	24,97,475.00	24,96,475.00	
(c) Short-term provisions	6	5,83,482.85	6,86,817.52	
TOTAL			74,87,728.45	83,40,682.82
II. ASSETS				
Non-current assets				
1 (a) Fixed assets				
(i) Tangible assets	7	2,64,002.79	3,27,102.23	
(b) Deferred tax assets (net)		43,228.59	40,814.16	
(c) Long-term loans and advances	8	39,500.00	27,500.00	
2 Current assets				
(a) Inventories	9	52,32,703.34	60,80,687.56	
(b) Trade receivables	10	12,59,326.61	14,01,435.23	
(c) Cash and cash equivalents	11	5,27,830.12	3,85,396.64	
(d) Short-term loans and advances	12	1,21,137.00	77,747.00	
TOTAL			74,87,728.45	83,40,682.82

In terms of our separate report of even date
 For DMA & ASSOCIATES
 Chartered Accountants
 FRN: 010129C
 UDIN: 19078742AAAAAU7034


Deepak Kumar Ghanshani
 Partner
 M.No.078742

Place : Ranikhet
 Dated : 29th August 2019

On Behalf of Board
 Mahila Umang Producers Company Limited


Indra Rawat
 Managing Director
 DIN: 2415996

Place : Ranikhet
 Dated : 25th May 2019


Geeta Mehta
 Director
 DIN: 7725673

Place : Ranikhet
 Dated : 25th May 2019



Mahila Umang Producer Company Limited
 Village Naini, Post Office Kalika, Tehsil Ranikhet, District Almora, Uttarakhand - 263645
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 Notes forming part of Balance Sheet as at 31-03-2019

NOTE 1

<u>Share Capital</u>	31-Mar-19	31-Mar-18
	Amount	
Authorised		
50,000 Equity Shares of Rs. 10/- each	5,00,000	5,00,000
Issued		
21,588/- Equity Shares of Rs. 10/- each	2,15,880	2,15,880
Subscribed & Paid up		
___% preference shares of ___ each	NIL	NIL
21,588/- Equity Shares of Rs. 10/- each	2,15,880	2,15,880
Total	2,15,880	2,15,880

NOTE 1 A

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	21,588	2,15,880
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	21,588	2,15,880

NOTE 1 B

Particulars	(Aggregate No. of Shares) for the year ended			
	2018-19	2017-18	2016-17	2015-16
Equity Shares :				
Fully paid up pursuant to contract(s) without payment being received in cash	0	0	0	0
Fully paid up by way of bonus shares	0	0	0	0
Shares bought back	0	0	0	0
Preference Shares :				
Fully paid up pursuant to contract(s) without payment being received in cash	NIL			
Fully paid up by way of bonus shares				
Shares bought back				

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Mahila Umang Producer Company Limited
Village Naini, Post Office Kalika, Tehsil Ranikhet, District Almora, Uttarakhand - 263645
CIN: U74900UR2009PTC032756

Notes forming part of Balance Sheet as at 31-03-2019

NOTE 2

<u>Reserves & Surplus</u>	As at 31 March 2019	As at 31 March 2018
	Amount	Amount
Surplus in Profit & Loss Account		
Opening balance	10,07,096.2	9,92,212.3
(+) Net Profit/(Net Loss) For the current year	27,137.3	14,883.8
(-) Impairment Loss on Fixed Assets		
Closing Balance	10,34,233	10,07,096
Share Premium Account		
Opening balance	27,81,120.0	27,81,120.0
(+) Received during the current year	-	-
Closing Balance	27,81,120.0	27,81,120.0
Total	38,15,353	37,88,216

NOTE 3

<u>Long Term Borrowings</u>	As at 31 March 2019	As at 31 March 2018
Secured	NIL	NIL
Unsecured		
(a) Term loans		
from banks	NIL	NIL
from other parties	NIL	NIL
(of the above, 'NIL is guaranteed by Directors and / or others)		
Terms of Repayment -		
(of the above, 'NIL is guaranteed by Directors and / or others)		
Terms of Repayment -		
	NIL	NIL
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to above		
1. Period of default	NIL	NIL
2. Amount	NIL	NIL
Total	NIL	NIL








Mahila Umang Producer Company Limited
Village Naini, Post Office Kalika, Tehsil Ranikhet, District Almora, Uttarakhand - 263645
CIN: U74900UR2009PTC032756
Notes forming part of Balance Sheet as at 31-03-2019

NOTE 4: Trade Payables

<u>Trade Payables (including Credit Balances in Debtors)</u>	As at 31 March 2019	As at 31 March 2018
DMA & Associates, Dehradun	66,693	73,613
DMA & Associates, Delhi	24,236.15	6,098.15
Crossarrow LLP	27,647.00	-
Delhivery Private Limited	35,487.00	-
Style Printer	-	1,73,925
Spade & Sickles	1,00,000	-
Rosemount Ranikhet	3,224	-
Mahila Siddhi Vinayak SHG	12,908	-
Mithanlal Pyarelal	25,319	2,44,913
SHG'S Knit Stipend	-	5,59,745
Mountain High	80,023	95,000
Total Rs.	3,75,537	11,53,294

NOTE 5

<u>Other Current Liabilities</u>	As at 31 March 2019	As at 31 March 2018
(a) Current maturities of long-term debt	-	-
(b) Interest accrued but not due on borrowings	-	-
(C) Capital Grant from Grassroots	11,72,227	11,72,227
(d) Revolving Fund from Grassroots	13,14,098	13,14,098
(e) SHG Training Fee	11,150	10,150
Total	24,97,475	24,96,475

NOTE 6

<u>Short Term Provisions</u>	As at 31 March 2019	As at 31 March 2018
(a) Provision for employee benefits		
Salary & Reimbursements	1,30,920	1,22,820
(b) Others (Specify nature)		
1 Audit Fees Payable	1,12,500	1,11,850
2 Production Bonus to Producers	3,00,000	-
3 Rent Payable	-	10,000
4 TDS Payable	21,843	36,401
5 Provision for Current Tax	11,414	4,720
6 Expenses Payable	79,147	3,64,287
7 GST Payable	-72,341	36,740
Total	5,83,483	6,86,818



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Maha Umang Producer Company Limited
 Village Naini, Post Office Kalika, Tehsil Ranikhet, District Almora, Uttarakhand - 263645
 CIN: U74900UR2009PTC032756
 Notes forming part of Balance Sheet as at 31-03-2019

NOTE 8

Long Term Loans and Advances	As at 31 March 2019	As at 31 March 2018
a. Capital Advances		
b. Security Deposits		
Secured, considered good		
Unsecured, considered good	39,500	27,500
Doubtful		
Less: Provision for doubtful deposits		
	39,500	27,500
c. Loans and advances to related parties (refer Note 2)		
d. Other loans and advances (specify nature)		
Total	39,500	27,500

Note 9

Inventories	As on 31st March 2019	As on 31st March 2018
a. Raw Materials and components (Valued at lower of cost or market value)		
Goods-in transit	22,70,801.71	14,13,933.54
<i>Sub total</i>	22,70,801.71	14,13,933.54
b. Finished goods (Valued at lower of cost or market value)		
Goods-in transit	29,61,901.63	46,66,754.02
<i>Sub total</i>	29,61,901.63	46,66,754.02
Grand Total	52,32,703.34	60,80,687.56

NOTE 10

Trade Receivables	As at 31 March 2019	As at 31 March 2018
Trade receivables outstanding for a period less than six months from the date they are due	10,39,342.61	10,96,452.27
Unsecured, considered good (As per list attached)	10,39,343	10,96,452
Trade receivables outstanding for a period exceeding six months from the date they are due	2,19,984.00	3,04,982.96
Unsecured, considered good	2,19,984.00	3,04,982.96
Total	12,59,327	14,01,435

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Mahila Umang Producer Company Limited
 Village Naini, Post Office Kalika, Tehsil Ranikhet, District Almora, Uttarakhand - 263645
 CIN: U74900UR2009PTC032756
 Notes forming part of Balance Sheet as at 31-03-2019

NOTE 11

Cash and cash equivalents	As at 31 March 2019	As at 31 March 2018
a. Balances with banks*	2,17,263.55	3,09,544.89
b. Cash on hand*	3,10,566.57	75,851.75
Total	5,27,830.12	3,85,396.64

NOTE 12

Short-term loans and advances	As at 31 March 2019	As at 31 March 2018
a. Loans and advances to related parties	NIL	NIL
b. Others (specify nature)		
Secured, considered good	-	-
Unsecured, considered good		
1 Prepaid Expenses	753	28,958
2 Advance Income Tax	-	13,689.00
3 Other Advances	99,103.00	29,700.00
4 Income Tax Refund Due	18,220.00	-
5 TDS FY 2018-19	3,061.00	-
6 TDS FY 2017-18	-	5,400
Total	1,21,137	77,747

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 Mahila Umang Producer Co. Ltd.
 Vill. Naini
 P.O. Kalika
 Ranikhet

DHMA & ASSOCIATES
 EHRADUN
 Chartered Accountants

Mahila Umang Producer Company Limited
Village Naini, Post Office Kalika, Tehsil Ranikhet, District Almora, Uttarakhand - 263645
CIN: U74900UR2009PTC032756

Notes forming part of Profit & Loss Account for the Year Ended 31-03-2019

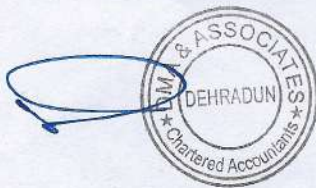
NOTE 17

Finance costs	As at 31 March 2019	As at 31 March 2018
Interest expense	19,525.00	-
Total	19,525	-

NOTE 18

SR No	Other expenses	As at 31 March 2019	As at 31 March 2018
1	AGM / Board Meeting Expenses	29,320.00	23,853.00
2	Audit Expenses	18,810.00	17,848.00
3	Bad Debts Written Off	-	17,479.00
4	Bank Charges	85,962.07	56,822.64
5	Exhibition Expenses	3,000.00	3,18,211.00
6	Filing Fee	6,400.00	2,400.00
7	Freight Outward	5,21,044.00	3,69,147.00
8	Membership Fees & Subscriptions	13,125.00	58,881.00
9	Gifts & Samples	23,783.00	16,935.00
10	Income Tax Paid	-4,211.00	-
11	Insurance	13,712.49	26,396.00
12	Interest, Penalties paid on TDS / IT / VAT	27,973.00	17,474.00
13	Legal & Professional Charges	78,100.00	41,631.00
14	Marketing Expenses	1,76,704.00	3,60,447.00
15	Office Maintenance	69,970.00	97,477.00
16	Postage & Courier	20,470.00	3,960.00
17	Printing & Stationary	1,45,247.50	87,187.00
18	Rentel	3,02,348.00	2,84,127.00
19	Retailor Commission paid	-	-2,052.93
20	Software Expenses	15,677.97	-
21	Tea & Refreshment	37,504.93	45,464.00
22	Telephone & Internet	73,170.00	39,021.00
23	Travelling	2,71,301.00	23,693.00
24	Vehicle Running & Maintenance	1,32,894.00	1,43,684.00
25	Water & Electricity	75,474.00	54,152.00
26	Training Workshop	-	7,400.00
27	Goods Damage in Transit	53,886.50	15,136.83
28	Exposure Visit	-	4,960.00
29	Fire Extinguisher refill charges	-	2,300.00
30	Excess Provision Reversed	-	-23,500.00
31	Misc.	-341.18	3,685.97
32	Prior period Expenditure	-	53,596.00
	Total	21,91,325	21,67,816

SR No	Audit fees	As at 31 March 2019	As at 31 March 2018
1	Payments to the auditor as		
a.	statutory auditors	1,25,000.00	1,06,250.00
b.	for direct taxation matters,		
c.	for company law matters,	24,500.00	
d.	for management services,		
e.	for indirect taxation services,		
f.	for reimbursement of expenses;		
	Total	1,49,500	1,06,250



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Mahila Umang Producer Company Limited
Village Naini, Post Office Kalika, Tehsil Ranikhet, District Almora, Uttarakhand - 263645
CIN: U74900UR2009PTC032756

Schedule of Fixed Assets as per the Companies Act

Note 7

	Fixed Assets	Gross Block			Accumulated Depreciation				Net Block		
		31-03-2018	Additions/ (Disposals)	31-03-2019	31-03-2018	Depreciation charge for the year	Revaluations / (Impairments)	On disposals	31-03-2019	31-03-2019	31-03-2018
a	Tangible Assets										
	Computers & Printer	1,05,443.00	-	1,05,443	97,984	2,056	-	-	1,00,040	5,402.76	7,458.59
	Plant & Machinery	9,87,252.00	15,139	10,02,391	7,24,222	59,012	-	-	7,83,234	2,19,156.97	2,63,029.62
	Vehicles	3,41,671.00	-	3,41,671	2,95,553	17,511	-	-	3,13,064	28,607.38	46,118.01
	Furniture and Fixtures	31,800.00	-	31,800	21,584	2,715	-	-	24,299	7,501.33	10,216.01
	Office Equipments	5,600.00	6,341	11,941	5,320	3,286	-	-	8,606	3,334.35	280.00
	Total	14,71,766.00	21,480	14,93,245.71	11,44,664	84,579.15	-	-	12,29,243	2,64,002.79	3,27,102.23

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31.03.2014 AS PER INCOME TAX ACT

Particulars	Op.Bal	Addition during the year		Sale	Total	Depreciation		W.D.V.
	As on 01.04.2018	Upto 30.09.	After 30.09.2018		As on 31-03-2019	Rate %	for the Year	As on 31-03-2019
Plant & Machinery	3,05,481	4,079.00	11,060.00	-	3,20,600	15	47,261	2,73,340
Furniture & Fixtures	19,840	-	-	-	19,840	10	1,964	17,676
Computer System	10,264	-	-	-	10,264	40	4,105	6,158
Office Equipments	1,896	6,340.71	-	-	8,237	15	1,235	7,001
Vehicles	1,48,344	-	-	-	1,48,344	15	22,252	1,26,092
Total	4,85,604	10,420	11,060	-	5,07,084		76,817	4,30,267




Mahila Umang Producer Company Limited
Village Naini, Post Office Kalika, Tehsil Ranikhet, District Almora, Uttarakhand - 263645
CIN: U74900UR2009PTC032756
Profit and Loss Statement for the Year Ended 31st March 2019

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Particulars	Refer Note No.	31 March 2019	31 March 2018
I. Revenue from operations	13	1,37,35,616.82	1,43,34,155.22
II. Other income	14	9,342.50	16,447.00
III. Total Revenue (I + II)		1,37,44,959.32	1,43,50,602.22
IV. Expenses:			
Cost of materials consumed		45,00,478.62	65,40,118.30
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		17,04,852.39	2,674.98
Direct Manufacturing Expenses	15	37,68,505.02	42,96,687.36
Employee benefits expense	16	12,90,057.00	10,80,383.00
Finance costs	17	19,525.00	
Depreciation and amortization expense	7	84,579.15	1,21,214.08
Other expenses	18	23,40,825.27	22,74,065.51
Total expenses		1,37,08,822.45	1,43,15,143.23
Profit before exceptional and extraordinary items and tax (III-IV)		36,136.87	35,458.99
VI. Exceptional items			
VII. Profit before extraordinary items and tax (V - VI)		36,136.87	35,458.99
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		36,136.87	35,458.99
X Tax expense:			
(1) Current tax		11,414.00	19,720.00
(2) Deferred tax		(2,414.43)	855.17
Profit (Loss) for the period from continuing operations (VII- X)		27,137.30	14,883.82
XI Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XI Profit (Loss) for the period (IX - X)		27,137.30	14,883.82
XII Earnings per equity share:			
(1) Basic		1.26	0.69
(2) Diluted		1.26	0.69

In terms of our separate report of even date
For DMA & ASSOCIATES
Chartered Accountants
FRN: 010129C
UDIN: 19078742AAAAAU7034


Deepak Kumar Ghanshani
Partner
M.No.078742
Place : Ranikhet
Dated : 29th August 2019



On Behalf of Board
Mahila Umang Producers Company Limited


Indra Rawat
Managing Director
DIN: 2415996
Place : Ranikhet
Dated : 25th May 2019


Geeta Mehta
Director
DIN: 7725673
Place : Ranikhet
Dated : 25th May 2019

Mahila Umang Producer Company Limited
 Village Naini, Post Office Kalika, Tehsil Ranikhet, District Almora, Uttarakhand - 263645
 CIN: U74900UR2009PTC032756

Notes forming part of Profit & Loss Account for the Year Ended 31-03-2019

NOTE 13

Particulars	As at 31 March 2019	As at 31 March 2018
Sales of Products (Net of inter Branch Transfers)	1,36,54,761	1,42,03,967
Other operating revenues	80,856	1,30,188
Total	1,37,35,617	1,43,34,155

NOTE 14

Other Income	As at 31 March 2019	As at 31 March 2018
Interest Income (in case of a company other than a finance company)	9,343	16,447
Other non-operating incomes	-	-
Total	9,343	16,447

NOTE 15

Direct Manufacturing Expenses	As at 31 March 2019	As at 31 March 2018
Direct Salaries & Wages	10,49,900.00	9,65,700.00
Freight & Conveyance	4,08,391.90	4,10,051.36
Stipend & Bonus to Producers	16,99,588.00	23,19,957.00
Other Direct Expenses	6,10,625.12	6,00,979.00
Total	37,68,505	42,96,687

NOTE 16

Employee Benefits Expense	As at 31 March 2019	As at 31 March 2018
(a) Salaries and incentives	12,81,599.00	10,61,606.00
(b) Staff welfare expenses	8,458.00	18,777.00
Total	12,90,057	10,80,383

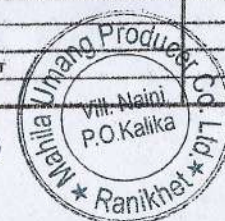


MAHILA UMANG PRODUCERS COMPANY LIMITED
Village Dadgalla, Post Office Ranikhet, District Almora, Uttarakhand - 263645

Unitwise Profitability Statement for the Period Ended 31st March 2019

As at 31 March 2018						Particulars	As at 31 March 2019					
FPU	Honey	Knits	Him Khadya	Others	Total		FPU	Honey	Knits	Him Khadya	Others	Total
24,49,056	16,88,696	56,15,784	43,82,933	67,498	1,42,03,967	Sales	27,32,649	19,16,002	48,82,604	37,21,606	4,01,900	1,36,54,761
					1,46,635	Other Incomes						90,542
24,49,056	16,88,696	56,15,784	43,82,933	67,498	1,43,50,602	Total Revenues	27,32,649	19,16,002	48,82,604	37,21,606	4,01,900	1,37,45,303
						Increase in Sales over Last Year	11.56%	13.46%	-13.06%	-15.09%	496.42%	-3.87%
9,43,562	9,88,114	12,78,313	32,97,134	32,995	65,40,118	Cost of Materials Consumed	10,35,008	10,26,950	9,01,806	11,11,565	4,25,160	45,00,479
3,919	1,80,617	(2,63,102)	78,611	2,630	2,675	Changes in Inventories of FG	(2,28,751)	(16,122)	50,292	19,98,600	(99,167)	17,04,852
5,57,975	1,59,549	25,88,278	9,20,136	25,250	42,51,187	Direct Manufacturing Expenses	8,54,914	2,62,990	20,30,207	5,12,104	16,290	36,76,505
					11,16,006	Employee benefits expense						12,90,057
					1,21,214	Depreciation and amortization expense						84,579
					22,83,943	Other expenses						23,60,694
					19,720	Provision for Income Tax						11,414
						Deferred Tax Expenses						-2,414
					1,43,34,863	Total Expenses						1,36,26,166
					15,739	Net Profit						1,19,137
24,49,056	16,88,696	56,15,784	43,82,933	67,498	1,42,03,967	Sales	27,32,649	19,16,002	48,82,604	37,21,606	4,01,900	1,36,54,761
9,43,562	9,88,114	12,78,313	32,97,134	32,995	65,40,118	Cost of Materials Consumed	10,35,008	10,26,950	9,01,806	11,11,565	4,25,150	45,00,479
3,919	1,80,617	(2,63,102)	78,611	2,630	2,675	Changes in Inventories of FG	(2,28,751)	(16,122)	50,292	19,98,600	(99,167)	17,04,852
5,57,975	1,59,549	25,88,278	9,20,136	25,250	42,51,187	Direct Manufacturing Expenses	8,54,914	2,62,990	20,30,207	5,12,104	16,290	36,76,505
9,43,600	3,60,416	20,12,295	87,053	6,623	34,09,987	Gross Profit	10,71,477	6,42,184	19,00,299	99,336	59,627	37,72,924
38.53%	21.34%	35.83%	1.99%	9.81%	24.01%	Gross Profit Ratio	39.21%	33.52%	38.92%	2.67%	14.84%	27.63%
9,43,562	9,88,114	12,78,313	32,97,134	32,995	65,40,118	Material Consumed	10,35,008	10,26,950	9,01,806	11,11,565	4,25,150	45,00,479
5,57,975	1,59,549	25,88,278	9,20,136	25,250	42,51,187	Add: Direct Expenses	8,54,914	2,62,990	20,30,207	5,12,104	16,290	36,76,505
15,01,537	11,47,663	38,66,591	42,17,270	58,245	1,07,91,306	Finished Goods Produced	18,89,923	12,89,940	29,32,013	16,23,669	4,41,440	81,76,984
62.84%	86.10%	33.06%	78.18%	56.65%	60.61%	Ratio (Material Consumed : FG Produced)	54.76%	79.61%	30.76%	68.46%	96.31%	55.04%
11,00,510	1,21,734	21,01,286	27,44,037	13,120	60,80,688	Stock in Trade	12,07,324	1,10,927	18,61,922	19,40,244	1,12,287	52,32,703
44.94%	7.21%	37.42%	62.61%	19.44%	42.81%	Stock in Trade : Turnover	44.18%	6.79%	38.13%	52.13%	27.94%	38.32%

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