



**INDEPENDENT AUDITOR'S REPORT**

**TO**  
**The Member of**  
**Mahila Umang Producers Company Limited**  
**Ranikhet, Almora**  
**Uttarakhand**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **Mahila Umang Producers Company Limited** (hereinafter referred to as "the Company") comprising of the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company, as at 31st March, 2015, and Its Profit and Its cash flows for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable on the company, Therefore we have not made any comments on the matters specified in paragraphs 3 and 4 of the Order
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
  - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





- (e) On the basis of the written representations received from the directors of the Company as on 31st March, 2015 taken on record by the Board of Directors of the Company none of the directors of the companies, is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There were no pending litigations which would impact the financial position of the Company
  - ii. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company,

**For DMA & Associates**  
**Chartered Accountants**  
**FRN: 010129C**



**CA. Deepak Kumar Ghanshani**  
**(Partner)**  
**M. No. : 078742**

Place: Ranikhet  
Date: 05<sup>th</sup> July, 2015

**Mahila Umang Producers Company Limited**  
Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645  
CIN: U74900UR2009PTC032756  
Balance Sheet as at 31-03-2015


(in Rupees)

Particulars 1	Note No. 2	31 March 2015 3	31 March 2014 4
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	2,15,880	2,15,880
(b) Reserves and surplus	2	35,14,097	33,43,648
<b>2 Share application money pending allotment</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)		-	6,781
<b>4 Current liabilities</b>			
(a) Trade payables (as per list attached)	4	1,04,700	21,161
(b) Other current liabilities	5	18,82,812	20,02,812
(c) Short-term provisions	6	3,26,769	1,19,778
<b>TOTAL</b>		<b>60,44,258</b>	<b>57,10,060</b>
<b>II. ASSETS</b>			
<b>Non-current assets</b>			
<b>1 (a) Fixed assets</b>			
(i) Tangible assets	7	6,56,004	7,94,693
(b) Long-term loans and advances	8	6,500	40,500
(c) Other non-current assets - Preliminary expenses not written off		-	-
<b>2 Current assets</b>			
(a) Inventories	9	33,64,195	37,85,976
(b) Trade receivables	10	7,02,565	6,40,194
(c) Cash and cash equivalents	11	12,94,394	3,93,151
(d) Short-term loans and advances	12	20,600	55,546
<b>TOTAL</b>		<b>60,44,258</b>	<b>57,10,060</b>

In terms of our separate report of even date  
For DMA & ASSOCIATES  
Chartered Accountants  
FRN: 0110129C

  
Deepak Kumar Ghanshani  
Partner  
M.No.078742  
Place : Ranikhet  
Dated : 05th July 2015

On Behalf of Board  
Mahila Umang Producers Company L

  
Basanti Pawar  
Director  
DIN: 02409403

Place : Ranikhet  
Dated : 30th May 2015

  
Sunita Arya  
Director  
DIN: 02335659

Place : Ranikhet  
Dated : 30th May 2015



**Mahila Umang Producers Company Limited**  
Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645  
CIN: U74900UR2009PTC032756

**Profit and Loss Statement for the Year Ended 31st March 2015**

( in Rupees)


Particulars	Refer Note No.	31 March 2015	31 March 2014
I. Revenue from operations	13	135,80,787	110,55,503
II. Other income	14	14,644	1,34,910
<b>III. Total Revenue (I + II)</b>		<b>135,95,431</b>	<b>111,90,413</b>
IV. Expenses:			
Cost of materials consumed		57,80,816	69,75,667
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		8,80,772	-21,43,268
Direct Manufacturing Expenses	15	36,83,474	35,15,226
Employee benefits expense	16	6,94,026	5,01,562
Finance costs	17	28,980	-
Depreciation and amortization expense	7	1,44,540	1,68,805
Other expenses	18	21,21,294	19,12,445
<b>Total expenses</b>		<b>133,33,901</b>	<b>109,30,437</b>
<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>2,61,530</b>	<b>2,59,976</b>
VI. Exceptional items		-	-
<b>VII. Profit before extraordinary items and tax (V - VI)</b>		<b>2,61,530</b>	<b>2,59,976</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII- VIII)</b>		<b>2,61,529.73</b>	<b>2,59,976</b>
X Tax expense:			
(1) Current tax		97,862.00	63,318
(2) Deferred tax		-6,781.00	6,781
<b>Profit (Loss) for the period from continuing operations (VII- VIII)</b>		<b>1,70,449</b>	<b>1,89,877</b>
XI Profit/(loss) from discontinuing operations		-	-
XIII Tax expense of discontinuing operations		-	-
<b>Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)</b>		<b>-</b>	<b>-</b>
<b>XI Profit (Loss) for the period (IX - X)</b>		<b>1,70,448.73</b>	<b>1,89,877</b>
XII Earnings per equity share:			
(1) Basic		7.90	8.80
(2) Diluted		7.90	8.80

In terms of our separate report of even date  
For DMA & ASSOCIATES  
Chartered Accountants  
FRN: 010129C

  
Deepak Kumar Ghanshani  
Partner  
M.No.078742  
Place : Ranikhet  
Dated : 05th July 2015

On Behalf of Board  
Mahila Umang Producers Company Limited

  
Basanti Pawar  
DIN: 02409403

  
Sunita Arya  
DIN: 02335659

Place : Ranikhet  
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**Mahila Umang Producers Company Limited**  
 Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645  
 CIN: U74900UR2009PTC032756  
 Notes forming part of Balance Sheet as at 31-03-2015

**NOTE 1**

Disclosure pursuant to Note no. 6(A)(a,b & c) of Part I of Schedule VI to the Companies Act, 1956

Share Capital	31-Mar-15	31-Mar-14
	Amount	Amount
<b>Authorised</b>		
50,000 Equity Shares of Rs. 10/- each	5,00,000	5,00,000
<b>Issued</b>		
21,588/- Equity Shares of Rs. 10/- each	2,15,880	2,15,880
<b>Subscribed &amp; Paid up</b>		
___% preference shares of ___ each	NIL	NIL
21,588/- Equity Shares of Rs. 10/- each	2,15,880	2,15,880
<b>Total</b>	<b>2,15,880</b>	<b>2,15,880</b>

**NOTE 1 A**

Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule VI to the Companies Act, 1956

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	21,588	2,15,880
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	21,588	2,15,880

**NOTE 1 B**

Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule VI to the Companies Act, 1956

Particulars	(Aggregate No. of Shares) for the year ended				
	2014-15	2013-14	2012-13	2011-12	2010-11
<b>Equity Shares :</b>					
Fully paid up pursuant to contract(s) without payment being received in cash	0	4000	0	0	0
Fully paid up by way of bonus shares	0	0	0	0	0
Shares bought back	0	0	0	0	0
<b>Preference Shares :</b>					
Fully paid up pursuant to contract(s) without payment being received in cash	NIL				
Fully paid up by way of bonus shares					
Shares bought back					



**Mahila Umang Producers Company Limited**  
 Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645  
 CIN: U74900UR2009PTC032756  
**Notes forming part of Balance Sheet as at 31-03-2015**

**NOTE 2**

Disclosure pursuant to Note no. 6(B) of Part I of Schedule VI to the Companies Act, 1956

<u>Reserves &amp; Surplus</u>	As at 31 March 2015	As at 31 March 2014
<b>Surplus in Profit &amp; Loss Account</b>		
Opening balance	5,62,528	3,72,652
(+) Net Profit/(Net Loss) For the current year	1,70,449	1,89,877
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	<b>7,32,977</b>	<b>5,62,528.32</b>
Note: 1. Reserve specifically represented by earmarked investments shall be		
<b>Share Premium Account</b>		
Opening balance	27,81,120	16,99,200
(+) Received during the current year	-	10,81,920
Closing Balance	<b>27,81,120</b>	<b>27,81,120</b>
<b>Total</b>	<b>35,14,097</b>	<b>33,43,648.32</b>

**NOTE 3**

Disclosure pursuant to Note no. 6(C) of Part I of Schedule VI to the Companies Act, 1956

<u>Long Term Borrowings</u>	As at 31 March 2015	As at 31 March 2014
<b>Secured</b>	NIL	NIL
<b>Unsecured</b>		
(a) Term loans		
from banks	NIL	NIL
from other parties	NIL	NIL
(of the above, NIL is guaranteed by Directors and / or others)		
Terms of Repayment -		
(of the above, NIL is guaranteed by Directors and / or others)		
Terms of Repayment -	NIL	NIL
<b>In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to above</b>		
1. Period of default	NIL	NIL
2. Amount	NIL	NIL
<b>Total</b>	NIL	NIL



**Mahila Umang Producers Company Limited**  
Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645  
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Notes forming part of Balance Sheet as at 31-03-2015

**NOTE 4: Trade Payables**

Trade Payables (including Credit Balances in Debtors)	As at 31 March 2015	As at 31 March 2014
DMA & Associates, Dehradun	1,03,253	29,899
DMA & Associates, Delhi	(418)	-
Style Printer	1,864	(8,738)
<b>Total Rs.</b>	<b>1,04,700</b>	<b>21,161</b>

**NOTE 5**

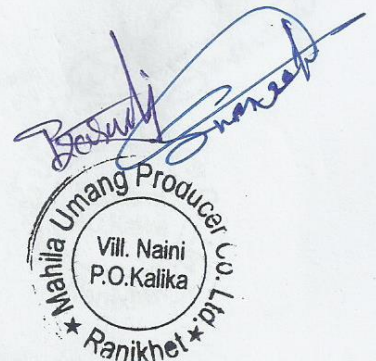
Disclosure pursuant to Note no. 6(G) of Part I of Schedule VI to the Companies Act, 1956

Other Current Liabilities *	As at 31 March 2015	As at 31 March 2014
(a) Current maturities of long-term debt	-	-
(b) Interest accrued but not due on borrowings	-	-
(C) Capital Grant from Grassroots	11,72,227	11,72,227
(d) Revolving Fund from Grassroots	7,10,585	7,10,585
(e) Short Term loans from SHGs	-	1,20,000
(d) Interest accrued and due on borrowings	-	-
(e) Income received in advance	-	-
(f) Unpaid dividends	-	-
(g) Application money received for allotment of securities and due for interest accrued on (g) above	-	-
Number of shares proposed to be issued:		
Amount of premium (if any): NIL		
Terms and conditions of shares proposed to be issued:		
Date by which shares shall be allotted:		
Whether the company has sufficient authorized capital to cover the		
The period overdue from the last date of allotment is NIL ; reason being		
# All amounts out of Share Application money which are refundable to		
(h) Unpaid matured deposits and interest accrued thereon	-	-
(i) Unpaid matured debentures and interest accrued thereon	-	-
(j) Other payables	-	-
<b>Total</b>	<b>18,82,812</b>	<b>20,02,812</b>

**NOTE 6**

Disclosure pursuant to Note no. 6(H) of Part I of Schedule VI to the Companies Act, 1956

Short Term Provisions	As at 31 March 2015	As at 31 March 2014
(a) Provision for employee benefits		
Salary & Reimbursements	-	-
Contribution to PF	-	-
(b) Others (Specify nature)		
1 Audit Fees Payable	-	-
2 Trade Tax Payable	31,236	44,056
3 Production Bonus to Producers	-	-
4 Rent Payable	-	-
5 TDS Payable	11,756	12,404
6 Provision for Current Tax	97,862	63,318
7 Expenses Payable	1,85,915	-
<b>Total</b>	<b>3,26,769</b>	<b>1,19,778</b>





**Mahila Umang Producers Company Limited**  
 Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645  
 CIN: U74900UR2009PTC032756  
 Notes forming part of Balance Sheet as at 31-03-2015

**NOTE 8**

Disclosure pursuant to Note no. L (i),(ii) and (iii) of Part I of Schedule VI to the Companies Act, 1956

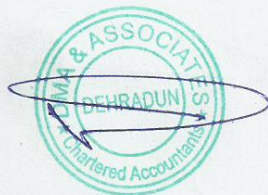
Long Term Loans and Advances	As at 31 March 2015	As at 31 March 2014
<b>a. Capital Advances</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful advances	-	-
<b>a. Security Deposits</b>		
Secured, considered good	-	-
Unsecured, considered good	2,500	2,500
Doubtful	-	-
Less: Provision for doubtful deposits	-	-
	2,500	2,500
<b>c. Loans and advances to related parties (refer Note 2)</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful loans and advances	-	-
<b>d. Other loans and advances (specify nature)</b>		
Secured, considered good	-	-
Unsecured, considered good	4,000	38,000
Doubtful	-	-
Less: Provision for _____	-	-
	4,000	38,000
<b>Total</b>	<b>6,500</b>	<b>40,500</b>

**NOTE 11 A**

Disclosure pursuant to Note no. L (iv) of Part I of Schedule VI to the Companies Act, 1956

Particulars	As at 31 March 2015	As at 31 March 2014
Directors *	0	0
Other officers of the	0	0
Firm in which director is a partner *	0	0
Private Company in which director is a member	0	0
	-	-

\*Either severally or jointly



**Mahila Umang Producers Company Limited**  
 Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645  
 CIN: U74900UR2009PTC032756  
 Notes forming part of Balance Sheet as at 31-03-2015

**NOTE 12**

Disclosure pursuant to Note no. M (i),(ii) and (iii) of Part I of Schedule VI to the Companies Act, 1956

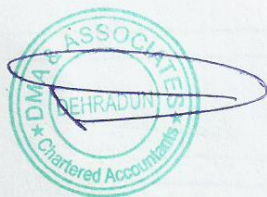
Other Non Current Asset	As at 31 March 2015	As at 31 March 2014
<b>a. Long term trade receivables (including trade receivables on deferred)</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful debts	-	-
<b>b. Others (specify nature)</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for _____	-	-
<b>c. Debts due by related parties (refer note 2)</b>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful debts	-	-
<b>Total</b>	-	-

**NOTE 12 A**

Disclosure pursuant to Note no. M (iii) (iii) of Part I of Schedule VI to the Companies Act, 1956

	As at 31 March 2015	As at 31 March 2014
Directors *		
Other officers of the Company *		
Firm in which director is a partner *		
Private Company in which director is a member	-	-

\*Either severally or jointly



**Mahila Umang Producers Company Limited**  
 Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645  
 CIN: U74900UR2009PTC032756  
 Notes forming part of Balance Sheet as at 31-03-2015

**NOTE 9**

Disclosure pursuant to Note no.O (i), (ii) and (iii) of Part I of Schedule VI to the Companies Act, 1956

Inventories	As at 31 March 2015		As at 31 March 2014	
a. Raw Materials and components (Valued at lower of cost or market value)	7,78,303		3,19,312	
Goods-in transit	0		0	
Sub total		7,78,303		3,19,312.00
b. Work-in-progress (Valued at lower of cost or market value)	0			
Goods-in transit	0			
Sub total		-		-
c. Finished goods (Valued at lower of cost or market value)	25,85,892		34,66,664	
Goods-in transit	0		0	
Sub total		25,85,892		34,66,664.00
d. Stock-in-trade (Valued at _____)	0			
Goods-in transit	0			
Sub total		-		-
e. Stores and spares (Valued at _____)	0			
Goods-in transit	0			
Sub total		-		-
f. Loose Tools (Valued at _____)	0			
Goods-in transit	0			
Sub total		-		-
g. Others (Specify nature)	0			
Sub total		-		-
<b>Grand Total</b>		<b>33,64,195</b>		<b>37,85,976</b>

**NOTE 10**

Disclosure pursuant to Note no.P (i), (ii), (iii) and (iv) of Part I of Schedule VI to the Companies Act, 1956

Trade Receivables	As at 31 March 2015	As at 31 March 2014
Trade receivables outstanding for a period less than six months from the		
Secured, considered good	-	-
Unsecured, considered good (As per list attached)	-	-
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
Trade receivables outstanding for a period exceeding six months from		
Secured, considered good	-	-
Unsecured, considered good	7,02,565	6,40,194
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
<b>Total</b>	<b>7,02,565</b>	<b>6,40,194</b>



**Mahila Umang Producers Company Limited**  
 Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645  
 CIN: U74900UR2009PTC032756  
 Notes forming part of Balance Sheet as at 31-03-2015

**NOTE 15 A**

Particulars	As at 31 March 2015	As at 31 March 2014
Directors *	-	-
Other officers of the Company *	-	-
Firm in which director is a partner *	-	-
Private Company in which director is a member	-	-
<b>Total</b>	-	-

\*Either severally or jointly

**NOTE 11**

Disclosure pursuant to Note no.Q (i), (ii), (iii), (iv) and (v) of Part I of Schedule VI to the Companies Act, 1956

Cash and cash equivalents	As at 31 March 2015	As at 31 March 2014
a. Balances with banks*	12,87,327	3,88,566
This includes:		
Earmarked Balances (eg/- unpaid dividend accounts)		
Margin money		
Security against borrowings		
Guarantees		
Other Commitments		
Bank deposits with more than 12 months maturity	-	-
b. Cheques, drafts on hand	-	-
c. Cash on hand*	7,067	4,585
d. Others (specify nature)	-	-
<b>Total</b>	12,94,394	3,93,151.06

\*Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated.

**NOTE 12**

Disclosure pursuant to Note no.R (i), (ii) and (iii) of Part I of Schedule VI to the Companies Act, 1956

Short-term loans and advances	As at 31 March 2015	As at 31 March 2014
a. Loans and advances to related parties	NIL	NIL
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful loans and advances	-	-
b. Others (specify nature)		
Unsecured, considered good		
1 Staff Imprests	-	-
2 Consignment Stocks	-	-
3 Prepaid Insurance	20,600	-
4 Advance Income Tax	-	55,546
	20,600	55,546
<b>Total</b>	20,600	55,546



**Mahila Umang Producers Company Limited**  
 Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645  
 CIN: U74900UR2009PTC032756  
**Notes forming part of Profit & Loss Account for the Year Ended 31-03-2014**

**NOTE 17**

Disclosure pursuant to Note no. 3 of Part II of Schedule VI to the Companies Act, 1956

Finance costs	As at 31 March 2015	As at 31 March 2014
Interest expense	28,980	-
Other borrowing costs	-	-
Applicable net gain/loss on foreign currency transactions and translation	-	-
<b>Total</b>	<b>28,980</b>	<b>-</b>

**NOTE 18**

SR No	Other expenses	As at 31 March 2015	As at 31 March 2014
1	AGM Expenses	5,570	37,315
2	Audit Expenses	1,535	47,136
3	Bad Debts Written Off	1,91,122	1,42,505
4	Bank Charges	31,856	21,590
5	Exhibition Expenses	3,94,801	2,32,485
6	Filing Fee	16,400	1,200
7	Freight Outward	1,00,403	1,30,454
8	FTF Membership Fee	3,000	5,000
9	Gifts & Samples	34,324	72,283
10	Income Tax Paid	8,428	7,568
11	Insurance	9,610	29,912
12	Interest paid on TDS / IT / VAT	2,939	9,303
13	Legal & Professional Charges	33,500	43,170
14	Marketing Expenses	1,95,436	4,64,194
15	Newspaper & Periodicals	-	2,240
16	Office Maintenance	1,64,767	55,643
17	Postage & Courier	4,687	3,273
18	Printing & Stationary	89,502	96,915
19	Rates & taxes	17,500	-
20	Rentel	71,500	77,000
21	Retailor Commission paid	2,11,430	-
22	Tea & Refreshment	25,634	38,108
23	Telephone	60,755	31,172
24	Travelling	6,730	17,560
25	VAT on Assessment	2,114	-
26	Vehicle Running & Maintenance	2,83,247	2,15,818
27	Water & Electricity	31,000	17,460
	<b>Total</b>	<b>19,97,790</b>	<b>17,99,304</b>

SR No	Audit fees	As at 31 March 2015	As at 31 March 2014
1	Payments to the auditor as	91,200	89,888
2	b. for direct taxation matters,	1,967	5,556
3	c. for company law matters,	15,169	17,697
4	d. for management services,	-	-
5	e. for indirect taxation services,	15,168	-
6	f. for reimbursement of expenses;	-	-
	<b>Total</b>	<b>1,23,504</b>	<b>1,13,141</b>



**Mahila Umang Producers Company Limited**  
 Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645  
 CIN: U74900UR2009PTC032756  
**Notes forming part of Profit & Loss Account for the Year Ended 31-03-2014**

**NOTE 13**

Disclosure pursuant to Note no. 2 of Part II of Schedule VI to the Companies Act, 1956

In respect of a company other than a finance company revenue from operations shall disclose separately in the notes revenue from

Particulars	As at 31 March 2015	As at 31 March 2014
Sales of Products	132,86,414	108,77,336
Other operating revenues	2,94,373	1,78,167
<b>Total</b>	<b>135,80,787</b>	<b>110,55,503</b>

**NOTE 14**

Disclosure pursuant to Note no. 4 of Part II of Schedule VI to the Companies Act, 1956

Other Income	As at 31 March 2015	As at 31 March 2014
Interest Income (in case of a company other than a finance company)	14,644	31,658
Profit from Sale of Vehicles	-	1,03,252
<b>Total</b>	<b>14,644</b>	<b>1,34,910</b>

**NOTE 15**

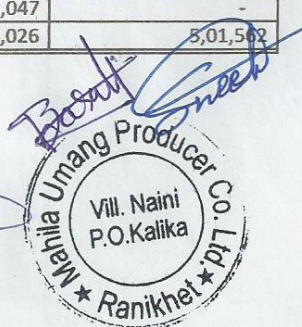
Disclosure pursuant to Note no. 5(i)(a) of Part II of Schedule VI to the Companies Act, 1956

Direct Manufacturing Expenses	As at 31 March 2015	As at 31 March 2014
Direct Salaries & Wages	7,75,407	8,02,952
Freight & Conveyance	87,325	2,20,369
Stipend & Bonus to Producers	20,50,784	19,60,562
Other Direct Expenses	7,69,958	5,31,343
<b>Total</b>	<b>36,83,474</b>	<b>35,15,226</b>

**NOTE 16**

Disclosure pursuant to Note no. 5(i)(a) of Part II of Schedule VI to the Companies Act, 1956

Employee Benefits Expense	As at 31 March 2015	As at 31 March 2014
(a) Salaries and incentives	6,47,979	5,01,562
(b) Contributions to -	-	-
(b) Contributions to provident fund	-	-
(c) Gratuity fund contributions	-	-
(d) Social security and other benefit plans for overseas employees	-	-
(e) expense on Employee Stock Option Scheme (ESOP) and Employee	-	-
(f) Staff welfare expenses	46,047	-
<b>Total</b>	<b>6,94,026</b>	<b>5,01,562</b>



Mahila Umang Producers Company Limited  
Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645  
CIN: U74900UR2009PTC032756

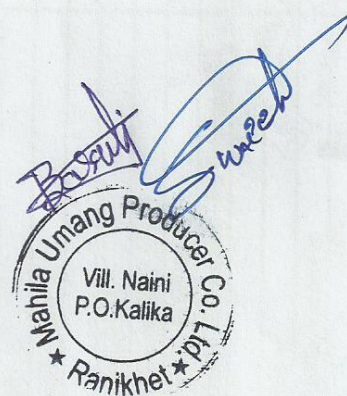
Schedule of Fixed Assets as per the Companies Act

Note 7 Disclosure pursuant to Note no. I (i), (ii), (iii); Note no. J (i),(ii); Note no. J and Note no. L of Part I of Schedule VI to the Companies Act, 1956

	Fixed Assets	Gross Block				Accumulated Depreciation				Net Block		
		As at 31 March 2014	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	As at 31 March 2015	As at 31 March 2014	Depreciation charge for the year	Adjustment due to revaluations	On disposals	As at 31 March 2015	As at 31 March 2014
a	<b>Tangible Assets</b>											
	Land	-	-	-	-	-	-	-	-	-	-	-
	Buildings	-	-	-	-	-	-	-	-	-	-	-
	Plant and Equipment	8,81,503	5,850	-	-	8,87,353.00	3,90,080.00	68,426.00	-	-	4,58,506.00	4,28,847.00
	Vaccum Machine (Grant)	-	1	-	-	1.00	0.00	0.00	-	-	0.00	1.00
	Furniture and Fixtures	17,862	-	-	-	17,862.00	10,339.00	1,362.00	-	-	11,701.00	6,161.00
	Vehicles	6,40,319	-	-	-	6,40,319.00	3,79,594.00	67,502.00	-	-	4,47,096.00	1,93,223.00
	Office equipment - Computers	42,525	-	-	-	42,525.00	33,409.00	3,646.00	-	-	37,055.00	5,470.00
	Office equipment - Others	5,600	-	-	-	5,600.00	1,741.00	537.00	-	-	2,278.00	3,322.00
	Battery	17,000	-	-	-	17,000.00	3,006	1,947.00	-	-	4,953.00	12,047.00
	Weighing Scale	9,940	-	-	-	9,940.00	1,887	1,120.00	-	-	3,007.00	6,933.00
	<b>Total</b>	<b>16,14,749.00</b>	<b>5,851.00</b>	<b>-</b>	<b>-</b>	<b>16,20,600.00</b>	<b>8,20,056.00</b>	<b>1,44,540.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,64,596.00</b>	<b>6,56,004.00</b>



Particulars	2014-15	2013-14	2012-13	2011-12	2010-11
<b>Cost of Materials Consumed</b>					
Opening Stocks RM/PM	3,19,312	15,22,559	11,29,471	10,68,509	3,43,772
Add: Purchases	62,39,807	57,72,420	68,81,563	45,36,426	48,51,505
Less: Closing Stocks RM/PM	7,78,303	3,19,312	15,22,559	11,29,471	10,68,509
<b>Material Consumed</b>	<b>57,80,816</b>	<b>69,75,667</b>	<b>64,88,475</b>	<b>44,75,464</b>	<b>41,26,768</b>
Add: Direct Expenses	36,83,474	35,15,226	35,45,093	29,23,711	19,37,847
<b>Finished Goods Produced</b>	<b>94,64,290</b>	<b>104,90,893</b>	<b>100,33,568</b>	<b>73,99,175</b>	<b>60,64,615</b>
<b>Ratio (Material Consumed : FG Produced)</b>	<b>61.08%</b>	<b>66.49%</b>	<b>64.67%</b>	<b>60.49%</b>	<b>68.05%</b>
<b>Sales</b>	<b>13286414</b>	<b>10877336</b>	<b>136,70,021</b>	<b>88,75,555</b>	<b>87,45,599</b>
Cost of Goods Produced	94,64,290	104,90,893	100,33,568	73,99,175	60,64,615
Add: Purchase of Traded Goods	-	-	-	-	6,62,671
Add: Opening Stock of FG	34,66,664	13,23,396	19,15,007	18,95,245	22,97,883
Less: Closing Stock of FG	25,85,892	34,66,664	13,23,396	19,15,007	18,95,245
<b>Cost of Goods Sold</b>	<b>103,45,062</b>	<b>83,47,625</b>	<b>106,25,179</b>	<b>73,79,413</b>	<b>71,29,924</b>
<b>Gross Profit</b>	<b>29,41,353</b>	<b>25,29,711</b>	<b>30,44,842</b>	<b>14,96,142</b>	<b>16,15,675</b>
<b>Gross Profit Ratio</b>	<b>22.14%</b>	<b>23.26%</b>	<b>22.27%</b>	<b>16.86%</b>	<b>18.47%</b>
<b>Net Profit</b>	<b>1,70,449</b>	<b>1,89,877</b>	<b>1,30,811</b>	<b>96,928</b>	<b>71,161</b>
<b>Net Profit : Turnover</b>	<b>1.28%</b>	<b>1.75%</b>	<b>0.96%</b>	<b>1.09%</b>	<b>0.81%</b>
<b>Stock in Trade</b>	<b>33,64,195</b>	<b>37,85,976</b>	<b>28,45,955</b>	<b>30,44,478</b>	<b>29,63,754</b>
<b>Stock in Trade : Turnover</b>	<b>25.32%</b>	<b>34.81%</b>	<b>20.82%</b>	<b>34.30%</b>	<b>33.89%</b>

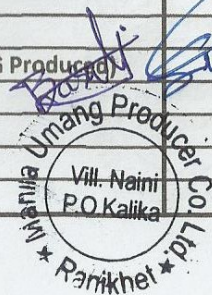




**MAHILA UMANG PRODUCERS COMPANY LIMITED**  
Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645

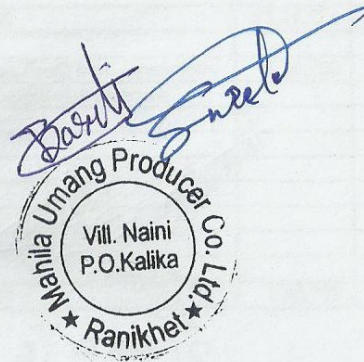
**Unitwise Profitability Statement for the Period Ended 31st March 2015**

As at 31 March 2014					Particulars	As at 31 March 2015				
FPU	Honey	Knits	Him Khadya	Total		FPU	Honey	Knits	Him Khadya	Total
17,31,676	7,14,382	56,29,350	28,01,928	108,77,336	Sales	18,65,220	10,96,309	59,78,187	43,46,698	132,86,414
-	-	-	-	3,13,077	Other Incomes	-	-	-	-	3,09,017
<b>17,31,676</b>	<b>7,14,382</b>	<b>56,29,350</b>	<b>28,01,928</b>	<b>111,90,413</b>	<b>Total Revenues</b>	<b>18,65,220</b>	<b>10,96,309</b>	<b>59,78,187</b>	<b>43,46,698</b>	<b>135,95,431</b>
					<b>Increase in Sales over Last Year</b>	7.71%	53.46%	6.20%	55.13%	22.15%
9,67,041	5,58,566	16,75,214	37,74,846	69,75,667	Cost of Materials Consumed	11,94,691	8,96,324	13,66,783	23,23,018	57,80,816
2,26,285	6,645	-5,83,410	-17,92,788	-21,43,268	Changes in Inventories of FG	(2,21,953)	14,640	85,665	10,02,420	8,80,772
5,02,980	1,25,786	25,05,941	3,80,519	35,15,226	Direct Manufacturing Expenses	7,63,694	1,39,502	23,64,914	4,15,365	36,83,474
-	-	-	-	5,01,562	Employee benefits expense	-	-	-	-	6,47,979
-	-	-	-	1,68,805	Depreciation and amortization expense	-	-	-	-	1,44,540
-	-	-	-	19,12,445	Other expenses	-	-	-	-	21,96,321
-	-	-	-	70,099	Provision for Income Tax	-	-	-	-	91,081
				<b>110,00,536</b>	<b>Total Expenses</b>					<b>134,24,982</b>
				<b>1,89,877</b>	<b>Net Profit</b>					<b>1,70,449</b>
17,31,676	7,14,382	56,29,350	28,01,928	108,77,336	Sales	18,65,220	10,96,309	59,78,187	43,46,698	132,86,414
9,67,041	5,58,566	16,75,214	37,74,846	69,75,667	Cost of Materials Consumed	11,94,691	8,96,324	13,66,783	23,23,018	57,80,816
2,26,285	6,645	-5,83,410	-17,92,788	-21,43,268	Changes in Inventories of FG	(2,21,953)	14,640	85,665	10,02,420	8,80,772
5,02,980	1,25,786	25,05,941	3,80,519	35,15,226	Direct Manufacturing Expenses	7,63,694	1,39,502	23,64,914	4,15,365	36,83,474
35,370	23,385	20,31,605	4,39,351	25,29,711	Gross Profit	1,28,789	45,844	21,60,825	6,05,896	29,41,353
<b>2.04%</b>	<b>3.27%</b>	<b>36.09%</b>	<b>15.68%</b>	<b>23.26%</b>	<b>Gross Profit Ratio</b>	<b>6.90%</b>	<b>4.18%</b>	<b>36.15%</b>	<b>13.94%</b>	<b>22.14%</b>
9,67,041	5,58,566	16,75,214	37,74,846	69,75,667	Material Consumed	11,94,691	8,96,324	13,66,783	23,23,018	57,80,816
5,02,980	1,25,786	25,05,941	3,80,519	35,15,226	Add: Direct Expenses	7,63,694	1,39,502	23,64,914	4,15,365	36,83,474
14,70,021	6,84,352	41,81,155	41,55,365	104,90,893	Finished Goods Produced	19,58,385	10,35,826	37,31,697	27,38,383	94,64,290
<b>65.78%</b>	<b>81.62%</b>	<b>40.07%</b>	<b>90.84%</b>	<b>66.49%</b>	<b>Ratio (Material Consumed : FG Produced)</b>	<b>61.00%</b>	<b>86.53%</b>	<b>36.63%</b>	<b>84.83%</b>	<b>61.08%</b>
120898	44614	1732270	1888194	37,85,976	Stock in Trade	4,60,054	-	16,54,458	12,49,683	33,64,195
<b>6.98%</b>	<b>6.25%</b>	<b>30.77%</b>	<b>67.39%</b>	<b>34.81%</b>	<b>Stock in Trade : Turnover</b>	<b>24.66%</b>	<b>0.00%</b>	<b>27.67%</b>	<b>28.75%</b>	<b>25.32%</b>



Historical Ratios

G P Ratio					
Year	FPU	Honey	Knits	Him Khadya	Total
31-03-2015	6.90%	4.18%	36.15%	13.94%	22.14%
31-03-2014	2.04%	3.27%	36.09%	15.68%	23.26%
31-03-2013	1.88%	3.31%	37.38%	15.15%	22.27%
31-03-2012	6.70%	24.93%	20.98%	2.06%	15.46%
31-03-2011	18.90%	46.90%	10.27%	2.42%	18.28%
Material Consumed : FG Produced					
31-03-2015	61.00%	86.53%	36.63%	84.83%	61.08%
31-03-2014	65.78%	81.62%	40.07%	90.84%	66.49%
31-03-2013	66.59%	97.78%	30.10%	90.07%	64.67%
31-03-2012	65.36%	92.97%	41.11%	78.48%	59.49%
31-03-2011	62.36%	119.03%	55.27%	66.95%	67.56%



**MAHILA UMANG PRODUCERS COMPANY LIMITED**  
Village Dadgalia, Post Office Ranikhet, District Almora, Uttarakhand - 263645

**Unitwise Profitability Statement for the Period Ended 31st March 2015**

Particulars	FPU	Honey	Knits	Him Khadya	Total	Particulars	FPU	Honey	Knits	Him Khadya	Total
<b>Opening Stocks</b>						<b>Sales</b>	18,65,220	10,96,309	59,78,187	43,46,698	132,86,414
Finished Goods	77,330	14,640	15,35,860	18,38,834	34,66,664						
Raw Materials	43,568	29,974	1,96,410	49,360	3,19,312						
<b>Purchases</b>						<b>Closing Stock</b>					
Procurement of Fruits	7,28,579				7,28,579	Finished Goods	2,99,283	-	14,50,195	8,36,414	25,85,892
Sugar, Oil & Other Ingredients	77,896				77,896	Raw Materials	1,60,771	-	2,04,263	4,13,269	7,78,303
Procurement of Honey		5,35,640			5,35,640						
Procurement of Wool			11,97,258		11,97,258						
Procurement of Thread Buttons etc			91,717		91,717						
Procurement of Food Grains				12,50,042	12,50,042						
Procurement of Walnuts				13,08,960	13,08,960						
Packing Materials + Packing Team	5,05,420	3,30,710	85,662	1,27,925	10,49,716						
<b>Direct Expenses</b>											
Dye Unit Expenses			520		520						
LPG	1,08,285	14,875			1,23,160						
Plant Repairs	12,820				12,820						
Stipend	-	-	18,35,194	28,460	18,63,654						
Direct Salaries - Supervisors	1,87,500	1,12,500	3,62,907	1,12,500	7,75,407						
Wool Transport / Knit Travel	34,070		53,255		87,325						
Laboratory Tests	24,869	12,127			36,996						
Processing Costs / Team	3,66,177			2,30,286	5,96,462						
Production Bonus to Producers	29,973	-	1,13,038	44,119	1,87,130						
Gross Profit transferred to Profit & Loss Account	1,28,789	45,844	21,60,825	6,05,896	29,41,353						
<b>Total</b>	<b>23,25,274</b>	<b>10,96,309</b>	<b>76,32,645</b>	<b>55,96,381</b>	<b>166,50,609</b>	<b>Total</b>	<b>23,25,274</b>	<b>10,96,309</b>	<b>76,32,645</b>	<b>55,96,381</b>	<b>166,50,609</b>
Common Organisational Expenses						Gross Profit from Operations	1,28,789	45,844	21,60,825	6,05,896	29,41,353
Salaries	-	-	-	-	6,47,979	Miscellaneous Incomes	-	-	-	-	3,09,017
Marketing Expenses	-	-	-	-	11,76,014						
Administrative Expenses	-	-	-	-	10,20,307						
Depreciation	-	-	-	-	1,44,540						
Provision for Income Tax	-	-	-	-	91,081						
<b>Net Profit</b>	<b>23,929</b>	<b>14,064</b>	<b>76,693</b>	<b>55,763</b>	<b>1,70,449</b>						
<b>Total</b>	<b>23,929</b>	<b>14,064</b>	<b>76,693</b>	<b>55,763</b>	<b>32,50,370</b>	<b>Total</b>	<b>1,28,789</b>	<b>45,844</b>	<b>21,60,825</b>	<b>6,05,896</b>	<b>32,50,370</b>

